

Monday, June 05, 2017

Ringkasan Utama

- Snapshot Global:** Pasar sedang mencermati dampak dari kembali terjadinya serangan teroris di Inggris, di mana 7 orang tewas di London pada hari Sabtu. Hal ini juga menyebabkan peningkatan rasa ketidakpastian pasar mengenai hasil pemilu di negara tersebut pada hari Kamis nanti. Sebelum serangan terakhir ini, perbedaan dukungan menurut pol opini antara partai pemerintah dan partai oposisi sudah turun dari lebih dari 20% menjadi hanya 3-4%.
- Indonesia:** Data inflasi untuk bulan Mei telah diterbitkan pada hari Jumat. Data tersebut menunjukkan kenaikan harga headline sebesar 4,33% yoy, seiring dengan ekspektasi pasar, walaupun agak lebih tinggi dibandingkan data bulan sebelumnya, yakni 4,17%. Adanya kenaikan permintaan seasonal untuk bahan pangan pada bulan Ramadan biasanya membawakan kenaikan harga makanan.

OCBC NISP
Treasury Advisory

Jakarta
 021-25547288 / 252 / 255

Bandung
 022-7159888

Surabaya
 031-5358385 / 87

Medan
 061-4518328
 061-4518330
 061-4552356

Analisa Sekilas

- FX:** GBP melemah terhadap mata uang major lainnya, dengan adanya serangan teroris dan juga semakin meningkatnya ketidakpastian pasar mengenai arah hasil pemilu hari Kamis nanti.

Financial Market Indicators (Indonesia)

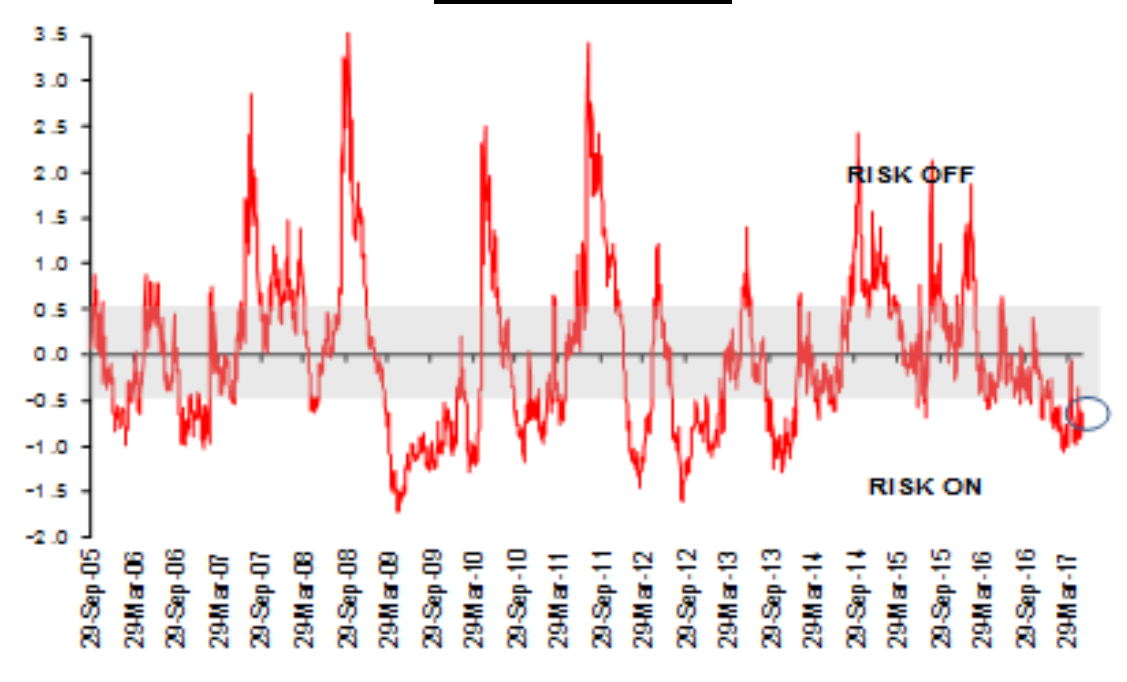
Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13315	EUR-USD	1,1279	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14930,26	GBP-USD	1,2888	DJIA	21206,29	62,11
GBP-IDR	17103,84	USD-JPY	110,40	Nasdaq	6305,80	58,97
JPY-IDR	119,28	AUD-USD	0,7443	Nikkei 225	20177,28	317,25
AUD-IDR	9813,90	NZD-USD	0,7142	STI	3240,01	4,05
CAD-IDR	9834,03	USD-CAD	1,3487	KLCI	1776,95	13,84
SGD-IDR	9597,77	USD-CHF	0,9631	JCI	5742,45	4,29
MYR-IDR	3108,58	USD-NOK	8,4175	Baltic Dry	830,00	-20,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)		
O/N	4,38		1Y	6,22		
1 Minggu	4,85		2Y	6,53		
1 Bulan	5,92		5Y	6,71		
3 Bulan	6,86		10Y	6,96		
6 Bulan	7,10		15Y	7,39		
12 Bulan	7,27		20Y	7,61		

For reference only. Source: Bloomberg, OCBC Bank

OCBC Treasury
 Research & Strategy
 OCBC Bank, Singapore

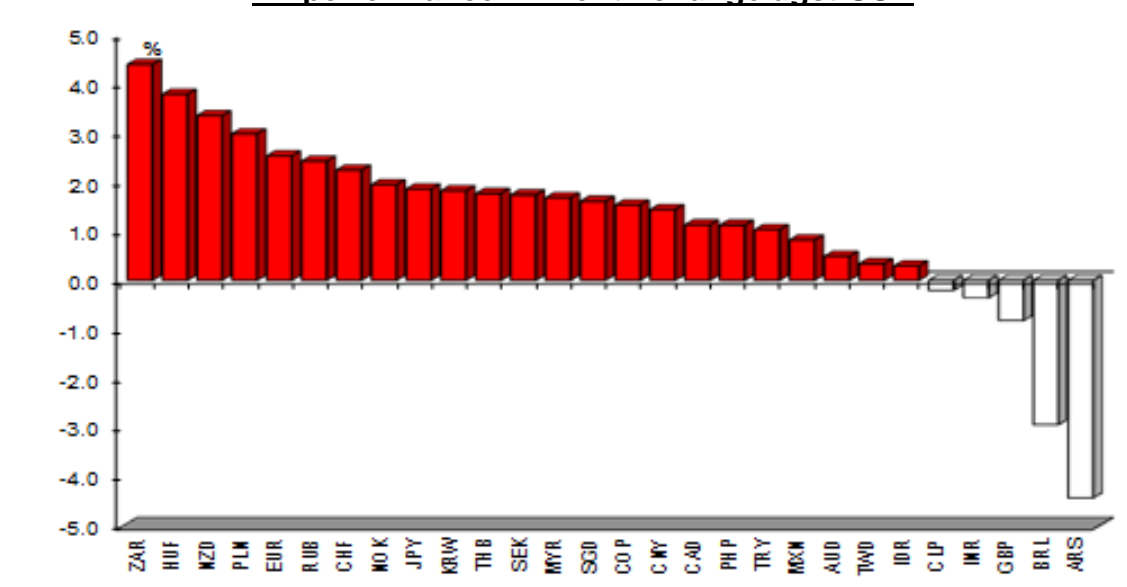
Wellian Wiranto
 +65 6530-5949
WellianWiranto@ocbc.com

FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	
06/02/2017 07:00	SK	GDP YoY	1Q F	2.70%	2.90%	2.70%	--
06/02/2017 07:50	JN	Monetary Base YoY	May	--	19.40%	19.80%	--
06/02/2017 08:30	ID	Nikkei Indonesia PMI Mfg	May	--	50.6	51.2	--
06/02/2017 09:00	AU	HIA New Home Sales MoM	Apr	--	0.80%	-1.10%	--
06/02/2017 10:06	ID	CPI YoY	May	4.31%	4.33%	4.17%	--
06/02/2017 10:09	ID	CPI Core YoY	May	3.30%	3.20%	3.28%	--
06/02/2017 15:30	TH	Foreign Reserves	May-26	--	\$184.0b	\$185.3b	--
06/02/2017 16:30	UK	Markit/CIPS UK Construction PMI	May	52.6	56	53.1	--
06/02/2017 17:00	EC	PPI YoY	Apr	4.50%	4.30%	3.90%	--
06/02/2017 20:30	CA	Labor Productivity QoQ	1Q	1.20%	1.40%	0.40%	--
06/02/2017 20:30	CA	Int'l Merchandise Trade	Apr	-0.02b	-0.37b	-0.14b	-0.94b
06/02/2017 20:30	US	Change in Nonfarm Payrolls	May	182k	138k	211k	174k
06/02/2017 20:30	US	Change in Manufact. Payrolls	May	5k	-1k	6k	11k
06/02/2017 20:30	US	Unemployment Rate	May	4.40%	4.30%	4.40%	--
06/02/2017 20:30	US	Trade Balance	Apr	-\$46.1b	-\$47.6b	-\$43.7b	-\$45.3b
06/02/2017 21:00	SI	Purchasing Managers Index	May	50.9	50.8	51.1	--
06/05/2017 05:00	SK	Foreign Reserves	May	--	\$378.46b	\$376.57b	--
06/05/2017 07:00	SK	BoP Current Account Balance	Apr	--	\$3995.0m	\$5931.8m	\$5752.9m
06/05/2017 08:30	JN	Nikkei Japan PMI Services	May	--	--	52.2	--
06/05/2017 08:30	JN	Nikkei Japan PMI Composite	May	--	--	52.6	--
06/05/2017 08:30	HK	Nikkei Hong Kong PMI	May	--	--	51.1	--
06/05/2017 09:00	AU	Melbourne Inst Inflation MoM	May	--	--	0.50%	--
06/05/2017 09:45	CH	Caixin China PMI Composite	May	--	--	51.2	--
06/05/2017 09:45	CH	Caixin China PMI Services	May	--	--	51.5	--
06/05/2017 12:00	MA	Exports YoY	Apr	20.50%	--	24.10%	--
06/05/2017 12:00	MA	Trade Balance MYR	Apr	6.63b	--	5.41b	--
06/05/2017 13:00	IN	Nikkei India PMI Services	May	--	--	50.2	--
06/05/2017 13:00	IN	Nikkei India PMI Composite	May	--	--	51.3	--
06/05/2017 15:45	IT	Markit/ADACI Italy Services PMI	May	55.3	--	56.2	--
06/05/2017 15:45	IT	Markit/ADACI Italy Comp PMI	May	55.7	--	56.8	--
06/05/2017 15:50	FR	Markit France Services PMI	May F	58	--	58	--
06/05/2017 15:50	FR	Markit France Composite PMI	May F	57.6	--	57.6	--
06/05/2017 15:55	GE	Markit Germany Services PMI	May F	55.2	--	55.2	--
06/05/2017 15:55	GE	Markit/BME Germany Composite	May F	57.3	--	57.3	--
06/05/2017 16:00	EC	Markit Eurozone Services PMI	May F	56.2	--	56.2	--
06/05/2017 16:00	EC	Markit Eurozone Composite PMI	May F	56.8	--	56.8	--
06/05/2017 16:30	UK	Markit/CIPS UK Services PMI	May	55	--	55.8	--
06/05/2017 16:30	UK	Markit/CIPS UK Composite PMI	May	55.5	--	56.2	--
06/05/2017 20:30	US	Nonfarm Productivity	1Q F	-0.20%	--	-0.60%	--
06/05/2017 21:45	US	Markit US Services PMI	May F	--	--	54	--
06/05/2017 21:45	US	Markit US Composite PMI	May F	--	--	53.9	--
06/05/2017 22:00	US	ISM Non-Manf. Composite	May	57.1	--	57.5	--
06/05/2017 22:00	US	Factory Orders	Apr	-0.20%	--	0.20%	0.50%
06/05/2017 22:00	US	Durable Goods Orders	Apr F	-0.50%	--	-0.70%	--
06/05/2017 22:00	US	Durables Ex Transportation	Apr F	--	--	-0.40%	--
06/05/2017 22:00	US	Cap Goods Orders Nondef Ex Air	Apr F	0.10%	--	0.00%	--
06/05/2017 22:00	US	Cap Goods Ship Nondef Ex Air	Apr F	--	--	-0.10%	--

Source: Bloomberg

This publication is solely for information purposes only and may not be published, circulated, reproduced or distributed in whole or in part to any other person without our prior written consent. This publication should not be construed as an offer or solicitation for the subscription, purchase or sale of the securities/instruments mentioned herein. Any forecast on the economy, stock market, bond market and economic trends of the markets provided is not necessarily indicative of the future or likely performance of the securities/instruments. Whilst the information contained herein has been compiled from sources believed to be reliable and we have taken all reasonable care to ensure that the information contained in this publication is not untrue or misleading at the time of publication, we cannot guarantee and we make no representation as to its accuracy or completeness, and you should not act on it without first independently verifying its contents. The securities/instruments mentioned in this publication may not be suitable for investment by all investors. Any opinion or estimate contained in this report is subject to change without notice. We have not given any consideration to and we have not made any investigation of the investment objectives, financial situation or particular needs of the recipient or any class of persons, and accordingly, no warranty whatsoever is given and no liability whatsoever is accepted for any loss arising whether directly or indirectly as a result of the recipient or any class of persons acting on such information or opinion or estimate. This publication may cover a wide range of topics and is not intended to be a comprehensive study or to provide any recommendation or advice on personal investing or financial planning. Accordingly, they should not be relied on or treated as a substitute for specific advice concerning individual situations. Please seek advice from a financial adviser regarding the suitability of any investment product taking into account your specific investment objectives, financial situation or particular needs before you make a commitment to purchase the investment product. OCBC and/or its related and affiliated corporations may at any time make markets in the securities/instruments mentioned in this publication and together with their respective directors and officers, may have or take positions in the securities/instruments mentioned in this publication and may be engaged in purchasing or selling the same for themselves or their clients, and may also perform or seek to perform broking and other investment or securities-related services for the corporations whose securities are mentioned in this publication as well as other parties generally.

Co.Reg.no.:193200032W